

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary
Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Clayton
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 554,245
F Non-Administrative Costs (ROPS Detail)	429,245
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 554,245

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	554,245
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(29,425)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 524,820

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	554,245
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	554,245

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Dan Richardson, Chair
Name Title
[Signature] Signature Date
Feb. 27, 2014

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	-		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	-	-	-	-	185	575,226		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	-	-	185	548,541		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						29,425	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,740)		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,685		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	150	427,186		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	-	-	-	-	150	253,805		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,066		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
1	1996 Tax Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 438,726	\$ 438,911	\$ 438,726	\$ 420,801	\$ 17,925	\$ 136,500	\$ 136,500	\$ 136,500	\$ 125,000	\$ 11,500	\$ 29,425			
2	1999 Tax Allocation	-	-	-	-	-	-	6,181	6,260	6,181	6,102	79	-	-	-	-	-	79			
3	City loan entered into on 5/19/10	-	-	-	-	-	-	409,780	409,886	409,780	409,674	106	-	-	-	-	-	106	Downloaded ROPs stated "City Loan Entered into on 5/19/14". Per discussion with DOF on 2/11/14 (Erin Whealton) it was discussed that that the PPA tab should match the 2013/14A ROPS. As such, "Project Name/Debt Obligation" description changed accordingly to match 2013/14A ROPS.		
4	Contract for Consulting Services	-	-	-	-	-	-	5,365	5,365	5,365	2,625	2,740	-	-	-	-	-	2,740	Downloaded ROPs stated "Contract for Consulting Services". Per discussion with DOF on 2/11/14 (Erin Whealton) it was discussed that that the PPA tab should match the 2013/14A ROPS. As such, "Project Name/Debt Obligation" description changed accordingly to match 2013/14A ROPS.		
5	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
6	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
7	Successor agency functions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Downloaded ROPs stated "Contract for Consulting Services". Per discussion with DOF on 2/11/14 (Erin Whealton) it was discussed that that the PPA tab should match the 2013/14A ROPS. As such, "Project Name/Debt Obligation" description changed accordingly to match 2013/14A ROPS.		
8	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
9	Statutory Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Downloaded ROPs stated "RDA Contractual Subsidy". Per discussion with DOF on 2/11/14 (Erin Whealton) it was discussed that that the PPA tab should match the 2013/14A ROPS. As such, "Project Name/Debt Obligation" description changed accordingly to match 2013/14A ROPS.		
10	Contract for Consulting Services	-	-	-	-	-	-	15,000	15,000	15,000	-	15,000	-	-	-	-	-	15,000	Downloaded ROPs stated "City Loan entered into on 6/17/99". Per discussion with DOF on 2/11/14 (Erin Whealton) it was discussed that that the PPA tab should match the 2013/14A ROPS. As such, "Project Name/Debt Obligation" description changed accordingly to match 2013/14A ROPS.		

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	Detail tab - Balance of bonded debt did not decrease because ROPS 2013/14B improperly reported debt balance at end of period. Per ROPS instruction form and discussion with the DOF (Erin Whealton) on 2/11/14, the balance at the beginning of the period should be reported.
2	Detail tab - Balance of bonded debt did not decrease because ROPS 2013/14B improperly reported debt balance at end of period. Per ROPS instruction form and discussion with the DOF (Erin Whealton) on 2/11/14, the balance at the beginning of the period should be reported. Slight increase over the ROPS 2013/14B was identified (\$3,000) upon inspection of an updated excel debt service schedule obtained directly from the trustee.
3	Detail tab - This item was highlighted red on the ROPS 2014/15A form downloaded from the DOF website. Upon discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that this item was actually allowed per the 2013/14A ROPS. An inadvertent change in numbering from the 2013/14A to the 2013/14B by the City resulted in this error.
6	Detail tab - In the uploaded 2014/15A ROPS, this item number was listed as #7. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that the numbering should be changed to the current numbering to ensure an ongoing listing.
7	Detail tab - In the uploaded 2014/15A ROPS, this item number was listed as #8. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was discussed that the numbering should be changed to the current numbering to ensure an ongoing listing. Detail tab - This item was highlighted red on the ROPS 2014/15A form downloaded from the DOF website. Upon discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that this item was actually allowed per the 2013/14A ROPS. An inadvertent change in numbering from the 2013/14A to the 2013/14B by the City resulted in this error.
8	Detail tab - In the uploaded 2014/15A ROPS, this item number was listed as #9. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that the numbering should be changed to the current numbering to ensure an ongoing listing.
9	Detail tab - In the uploaded 2014/15A ROPS, this item number was listed as #10. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that the numbering should be changed to the current numbering to ensure an ongoing listing.
10	Detail tab - In the uploaded 2014/15A ROPS, this item number was listed as #11. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was agreed that the numbering should be changed to the current numbering to ensure an ongoing listing.
11	Detail tab - The uploaded 2014/15A ROPS did not list this obligation, which was included in the 2013/14A ROPS as item #3, but inadvertently excluded in the 2013/14B ROPS. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was discussed that this item should be added to the current (2014/15A) ROPS if it was inadvertently excluded in the 2013/14B ROPS.
12	Detail tab - The uploaded 2014/15A ROPS did not list this obligation, which was included in the 2013/14A ROPS as item #5, but inadvertently excluded in the 2013/14B ROPS. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was discussed that this item should be added to the current (2014/15A) ROPS if it was inadvertently excluded in the 2013/14B ROPS.
13	Detail tab - The uploaded 2014/15A ROPS did not list this obligation, which was included in the 2013/14A ROPS as item #6, but inadvertently excluded in the 2013/14B ROPS. Per discussion with the DOF (Erin Whealton) on 2/11/14 it was discussed that this item should be added to the current (2014/15A) ROPS if it was inadvertently excluded in the 2013/14B ROPS.