

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**  
 Filed for the January 1, 2015 through June 30, 2015 Period

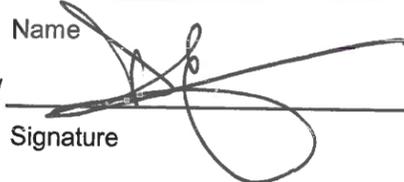
Name of Successor Agency: Clayton  
 Name of County: Contra Costa

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		
A	Bond Proceeds Funding (ROPS Detail)	\$ 4,000
B	Reserve Balance Funding (ROPS Detail)	4,000
C	Other Funding (ROPS Detail)	-
D		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 179,282</b>
F	Non-Administrative Costs (ROPS Detail)	54,282
G	Administrative Costs (ROPS Detail)	125,000
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 183,282</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	179,282
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(7,408)
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 171,874</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	179,282
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>179,282</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

DANIEL RICHARDSON CHAIR  
 Name Title  
 /s/  Date  
 Signature Date  
 9/26/14

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	1996 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	11/19/1996	8/31/2020	US Bank	Bonds issued to fund non-housing projects	All	\$ 5,911,248	Y	\$ 4,000	\$ -	\$ -	\$ 54,282	\$ 125,000	\$ 183,282
2	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/15/1999	8/1/2024	US Bank	Bonds issued to fund non-housing projects	All	-	Y	-	-	-	-	-	-
3	City Loan entered into on 5/19/10	SERAF/ERAF	5/19/2010	12/31/2014	Successor Agency LMI Fund	Inter-loan for SERAF payment to State of CA	All	592,412	N	-	-	-	-	-	-
4	Contract for Consulting Services	Fees	11/1/1996	8/31/2024	US Bank	Paying Agent Fees	All	1,980	N	-	-	-	1,980	-	1,980
5	Contract for Consulting Services	Admin Costs	2/1/2011	12/31/2014	Goldfarb & Lipman	Legal advice	All	-	Y	-	-	-	-	-	-
6	Contract for Consulting Services	Admin Costs	3/1/1964	12/31/2014	Best Best & Kreiger	Legal advice	All	-	Y	-	-	-	-	-	-
7	Successor Agency Functions	Admin Costs	1/1/2014	12/31/2014	City of Clayton	Expenses for Successor Agency Operation	All	125,000	N	-	-	-	-	125,000	125,000
8	Contract for Consulting Services	Housing Entity Admin Cost	2/22/2011	12/31/2014	Ranney Planning	Housing Element Implementation	All	50,000	N	-	-	-	-	-	-
11	Contract for Consulting Services	Fees	6/7/1988	6/30/2014	NBS Local Government Solutions	RDA Arbitrage Reporting	All	-	Y	-	-	-	-	-	-
13	City Loan entered into on 6/17/99	City/County Loans On or Before 6/27/11	6/17/1999	12/31/2014	City of Clayton	City Loan entered into on 6/17/99 Firestation Project	All	475,000	N	-	-	-	-	-	-
14	City Loan entered into on 2/16/10	City/County Loans On or Before 6/27/11	2/16/2010	12/31/2014	City of Clayton	2% Election Payments per Section 33686	All	376,424	N	-	-	-	-	-	-
16	Refunding Tax Allocation Bonds 2014	Refunding Bonds Issued After 6/27/12	6/25/2014	8/1/2024	US Bank	Bonds issued to refund the 1996 and 1999 non-housing RDA Tax Allocation Bonds	All	4,286,432	N	-	-	-	52,302	-	52,302
17	Contract for bond covenant consulting services (cap analysis)	Professional Services	9/4/2014	8/1/2024	Fraser & Associates	Bond covenant required analysis/report.	All	4,000	N	4,000	-	-	-	-	4,000
18									N						
19									N						
20									N						
21									N						
22									N						
23									N						
24									N						
25									N						
26									N						
27									N						
28									N						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
35									N						
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
									Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin
Cash Balance Information by ROPS Period								Comments						
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>														
1	Beginning Available Cash Balance (Actual 01/01/14)							Column G pertains to the balance of cash on hand at 1/1/14 pertaining to incoming payments to the Successor Agency on existing High Street Bridge and Oak Street Sewer assessment district loans. Column H includes the PPAs from ROPs 2013-14B and 2014-15A.						
		924,804	-	1,368,561	-	19,929	30,780							
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014							Column C includes interest on bond reserves as well as deposits into 2014 cost of issuance fund. Column D pertains to remaining cost of issuance fund for Refunding TABs Series 2014. Restricted balance as of 6/30/14 used for additional issuance costs subsequent to 6/30/14. Column E pertains to interest allocated on reserves for this period. Column G includes interest and principal payments to Successor Agency on existing High Street Bridge and Oak Street Sewer assessment district loans.						
		139	20,653	7,924	-	17,780	427,186							
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q							Column C includes utilization of prior bond reserves in issuance of Refunding Tax Allocation Bonds Series 2014 on 6/25/14 (\$82,675 1996 TABs & \$525,693 1999 TABs), trustee application of reserve fund interest to 2/1/14 1999 debt service payment (\$27 interest), and trustee application of available bond reserves to pay 1999 2/1/14 debt service (\$6,181).						
		614,576	-	-	-	-	443,372							
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B													
		-	-	-	-	-	-							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required												
							7,408							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	310,367	20,653	1,376,485	-	37,709	7,186	Column C balance is restricted for next 2 debt service payments (2/1/15 and 8/1/15).						
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	310,367	20,653	1,376,485	-	37,709	14,594							
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							Column H equals the ROPS 2014-15A payment received 6/2014.						
							524,820							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)							Column D includes the estimate that remaining cost of issuance funds from the 2014 bond refunding will be utilized for debt related fees paid after 6/30/14 and application to debt service by trustee. Column H includes payment to trustee for 8/1/14 debt service required to be made 6/25/14 in Refunding TABs Series 2014 transaction.						
			20,653	-	-	-	539,414							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	310,367	-	1,376,485	-	37,709	-							

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A Item #	B Project Name / Debt Obligation	C Non-RPTTF Expenditures						D RPTTF Expenditures											S Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	T SA Comments
		E Bond Proceeds		F Reserve Balance		G Other Funds		H Non-Admin					I Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 614,576	\$ 614,576	\$ -	\$ -	\$ -	\$ -	\$ 317,780	\$ 332,780	\$ 317,780	\$ 318,372	\$ 7,408	\$ 113,500	\$ 113,500	\$ 113,500	\$ 125,000	\$ -	\$ 7,408		
1	1996 Tax Allocation Bonds Series A																		Column D includes payments made on 6/25/14 in Refunding TAB 2014 series. Column D also incorporates trustee applying bond reserves to make 2/1/14 debt service payment. In fall of 2013 it was unknown trustee would apply reserves in this manner.	
		88,856	88,856	-	-	-	-	6,181	6,181	6,181	-	6,181						6,181		
2	1999 Tax Allocation Bonds																		Column D includes payments made on 6/25/14 in Refunding TAB 2014 series as well as \$27 interest on bond reserves applied by trustee on 2/1/14 debt service payment obligation.	
		525,720	525,720	-	-	-	-	107,774	107,774	107,774	107,747	27						27	US Bank trustee paying agent fees.	
3	City Loan entered into on 5/19/10																			
		-	-	-	-	-	-	2,625	2,625	2,625	2,625	-						-		
4	Contract for Consulting Services																			
		-	-	-	-	-	-	-	-	-	-	-						-		
5	Contract for Consulting Services																			
		-	-	-	-	-	-	-	-	-	-	-						-		
6	Contract for Consulting Services																			
		-	-	-	-	-	-	-	-	-	-	-						-		
7	Successor Agency Functions																			
		-	-	-	-	-	-	-	-	-	-	-						-		
8	Contract for Consulting Services																			
		-	-	-	-	-	-	-	-	-	-	-						-		
9	Statutory Payments								1,200	1,200	1,200	-	1,200						Final arbitrage rebate analysis (2) totaling \$2,400 paid to NBS in 6 month period ending 12/31/14.	
		-	-	-	-	-	-	200,000	200,000	200,000	200,000	-						1,200		
10	Contract for Consulting Services																		Housing loan with Diamond Terrace.	
		-	-	-	-	-	-	-	-	-	-	-						-	For LMI and All Other Funds Due Diligence Reviews. \$15k received from ROPS 2014-15A. \$8k expended in 6 mo period ending 6/30/14 and anticipate an additional and final \$7,000 payment in 6 month period ending 12/31/14.	
11	Contract for Consulting Services								15,000	-	8,000	-								
		-	-	-	-	-	-	-	-	-	-	-						-		
12	RDA Contractual Subsidy																			
		-	-	-	-	-	-	-	-	-	-	-						-		
13	City Loan entered into on 6/17/99																			
		-	-	-	-	-	-	-	-	-	-	-						-		
14	City Loan entered into on 2/16/10																			
		-	-	-	-	-	-	-	-	-	-	-						-		
15	Contract for Consulting Services																			
		-	-	-	-	-	-	-	-	-	-	-						-		

